**REAL ESTATE GROUP** 

**INVESTIS** 

Press release Zurich, 20 December 2017

# Purchase of significant Geneva property portfolio

- Ten residential properties acquired in top Geneva locations
- Deal scheduled for completion on 1 February 2018

Investis has signed a purchase agreement today to acquire Société d'investissements immobiliers SII SA, Geneva, a property company with a unique portfolio of ten residential properties in Geneva, for a price of CHF 108 million. The completion of the transaction is scheduled for 1 February 2018. The annualised full occupancy property rent for these properties is currently CHF 5.6 million. On signing the contract today, Investis paid a deposit of CHF 10.8 million.

"With their high rent potential and central location, these Geneva properties are an excellent fit with the strategy pursued by Investis," said CEO Stéphane Bonvin.

### If you have any questions, please contact:

## **Media relations**

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#### **About Investis Group**

Founded in 1994, Investis Group is a leading residential property company in the Lake Geneva region and a national real estate services provider active in the two synergetic segments of Properties and Real Estate Services. The portfolio of Investis Properties consists almost exclusively of residential properties located in the Lake Geneva region and was valued at CHF 1,036 million as at 30 June 2017. Investis Real Estate Services is active throughout Switzerland with well-known local brands. For further information: <a href="https://www.investisgroup.com">www.investisgroup.com</a>